

The Legislature of Rockland County



HON. DANA G. STILLEY
Legislator - District 17
Chair, Government Operations Committee
Vice Chair, Special Committee on MWBE

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Leg. Thomas F. Diviny
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AGENDA
GOVERNMENT OPERATIONS COMMITTEE
JANUARY 28, 2025
5:45 PM

ROLL CALL

ADOPTION OF MINUTES OF FEBRUARY 27, 2024, MAY 1, 2024 & JUNE 10, 2024 MEETINGS

- 1. REF. #5023** Ratifying The Binding Of Coverage And Authorizing Payment For The Acquisition Of Excess Liability, Cyber Liability, And Excess Workers' Compensation Insurance Policies For The Term From January 1, 2025, Through December 31, 2025, And Authorizing The Execution Of All Necessary Documents By The County Executive [Department Of Insurance]
(Thomas Torpey, Director, Insurance & Worker's Comp.)
DL#: 2024-10414-01

GOVOP. 1/28/25 AGA/JF

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DRAFT

Introduced by:

Referral No.

5023

RESOLUTION NO. OF 2025
RATIFYING THE BINDING OF COVERAGE AND AUTHORIZING PAYMENT
FOR THE ACQUISITION OF EXCESS LIABILITY, CYBER LIABILITY, AND
EXCESS WORKERS' COMPENSATION INSURANCE POLICIES
FOR THE TERM FROM JANUARY 1, 2025, THROUGH DECEMBER 31, 2025,
AND AUTHORIZING THE EXECUTION OF ALL NECESSARY DOCUMENTS
BY THE COUNTY EXECUTIVE
[DEPARTMENT OF INSURANCE]

WHEREAS, The County of Rockland's excess liability, cyber liability and excess workers' compensation insurance policies ("Insurance Policies") must be placed and renewed by January 1, 2025, for the term from January 1, 2025, through January 1, 2026 ("Policy Term"), to maintain continuous coverage; and

WHEREAS, For the term from January 1, 2024, through January 1, 2025, the County's excess liability insurance had a self-insurance liability retention limitation of \$1 million with a \$15 million per occurrence limit; its excess workers' compensation had a \$2 million self-insured retention with no limit; and its cyber liability had a deductible of \$1,000,000 with a \$5,000,000 limit; and

WHEREAS for the year 2025, the Department of Insurance used a broker from the County's Qualified Bidders List ("QBL") to solicit quotes from over twenty-five (25) insurance companies, and several insurance companies for cyber liability insurance; and

WHEREAS, The Department of Insurance determined it was in the County's best interest to remain with a \$1,000,000 self-insurance retention with a of \$15,000,000 per occurrence limit and to acquire this insurance policy from Safety National, and Obsidian insurance companies at the total cost of \$1,296,000 for the excess liability insurance for the Policy Term; and

WHEREAS, The Department of Insurance determined it was in the County's best interest to continue the existing excess workers' compensation insurance carrier, Safety National, providing the best value to the County for the statutory coverage of \$2,000,000 self-insured retention at the total cost of \$265,000 for the excess workers' compensation insurance for the Policy Term; and

WHEREAS, The Department of Insurance determined it is in the County's best interest to remain with the existing cyber liability insurance carrier, Greenwich Insurance Company, providing the best value to the County with a \$500,000 deductible and a \$5,000,000 limit at a continued total cost of \$185,250; and

WHEREAS, After a review of the coverage options, the Director of Insurance and Risk Management determined to bind the Insurance Policies as detailed above; and

WHEREAS, The Director of Insurance and Management recommends the Legislature of Rockland County ("Legislature") ratify the binding and approves payment for the coverage for the County to continuously maintain the coverage in the amounts and at the cost stated above for the Policy Term; and

WHEREAS, Sufficient funding is available in the 2025 Adopted Budget of all departments, account E7450, and the Department of Workers Compensation (WCC-1711-E5060) to support the purchase of the proposed insurance; and

WHEREAS, The _____ Committee of the Legislature has met, considered, and approved this resolution. Now, therefore, be it

RESOLVED, The Legislature ratifies the binding of coverage and authorizes payment for the acquisition of the excess liability, cyber liability, and excess workers' compensation insurance policies for the term from January 1, 2025, through December 31, 2025, at the total cost of \$1,296,000 for the excess liability insurance policy, \$185,250 for the cyber liability, and \$265,000 for the excess workers' compensation insurance policy for the Policy Term, and authorizes the execution of all necessary documents by the County Executive, subject to the approval of the County Attorney; and be it further

RESOLVED, That sufficient funding is available in the 2025 Adopted Budget of all departments, account E7450, and the Department of Workers Compensation (WCC-1711-E5060) to support the purchase of the proposed insurance.

JN/bc
2024-10414-01
01/09/2025